

**Grantee: State of Nevada**

**Grant: B-08-DN-32-0001**

**October 1, 2009 thru December 31, 2009 Performance Report**

**Grant Number:**

B-08-DN-32-0001

**Grantee Name:**

State of Nevada

**Grant Amount:**

\$24,287,240.00

**Grant Status:**

Active

**Submitted By:**

No Submitter Found

**Obligation Date:****Award Date:****Contract End Date:****Review by HUD:**

Submitted - Await for Review

**Disasters:****Declaration Number**

NSP

**Plan Description:****Recovery Needs:****Overall****Total Projected Budget from All Sources****Total CDBG Program Funds Budgeted****Program Funds Drawdown****Obligated CDBG DR Funds****Expended CDBG DR Funds****Match Contributed****Program Income Received****Program Income Drawdown****This Report Period**

N/A

N/A

\$1,139,785.07

\$0.00

\$1,133,904.96

\$0.00

\$0.00

\$0.00

**To Date**

\$24,287,240.00

\$24,287,240.00

\$3,574,592.07

\$24,287,240.00

\$3,568,711.96

\$0.00

\$91,911.32

\$91,911.32

## Progress Toward Required Numeric Targets

Requirement	Required	To Date
Minimum Overall Benefit Percentage	\$99.99	\$39.16
Minimum Non-Federal Match	\$0.00	\$0.00
Limit on Public Services	\$3,643,086.00	\$0.00
Limit on Admin/Planning	\$2,428,724.00	\$24,090.69
Limit on State Admin	\$0.00	\$0.00

## Progress Toward Activity Type Targets

## Progress Toward National Objective Targets

### Overall Progress Narrative:

Although this quarter showed slow progress, the Division is confident that next quarter will highly successful. It has taken more time than anticipated in the administration of the programs. The Division has bi-weekly conference calls with all jurisdictions on how to make sure that all of the NSP Funds be expended by our deadline. The Division has published an amendment for the City of North Las Vegas which will help to assist them to expend their funds. The Division was waiting until the announcement of NSP 2 funds to re-evaluate NSP 1 funds. Since the announcement of NSP 2 funds, the Division will not re-allocate any of its funds and will work with its recipients to get the funds spent in a timely manner.

## Project Summary

Project #, Project Title	This Report Period		To Date	
	Project Funds Budgeted	Program Funds Drawdown	Project Funds Budgeted	Program Funds Drawdown
9999, Restricted Balance	\$0.00	\$0.00	\$0.00	\$0.00
NV-0001-AD, ADMINISTRATION	\$0.00	\$20,176.34	\$1,985,216.00	\$29,970.80
NV-0002-CL, CLARK COUNTY	\$0.00	\$190,792.37	\$9,217,802.00	\$190,792.37
NV-0003-LV, CITY OF LAS VEGAS	\$0.00	\$0.00	\$5,594,990.00	\$0.00
NV-0004-HE, CITY OF HENDERSON	\$0.00	\$25,000.00	\$780,208.00	\$25,000.00
NV-0005-WA, WASHOE COUNTY COUNTIES	\$0.00	\$615,894.36	\$4,616,642.00	\$2,935,906.90
NV-0006-NY, NYE COUNTY PROJECTS	\$0.00	\$65,206.00	\$816,341.00	\$65,206.00
NV-0007-LY, LYON COUNTY	\$0.00	\$222,716.00	\$921,000.00	\$327,716.00
NV-0008-DO, DOUGLAS COUNTY PROJECTS	\$0.00	\$0.00	\$355,041.00	\$0.00

## Activities

**Grantee Activity Number:** NV-0001-CL1

**Activity Title:** CLARK COUNTY ADMINISTRATION

**Activity Category:**

Administration

**Activity Status:**

Planned

**Project Number:**

NV-0001-AD

**Project Title:**

ADMINISTRATION

**Projected Start Date:**

03/11/2009

**Projected End Date:**

01/31/2013

**National Objective:**

N/A

**Responsible Organization:**

CLARK COUNTY

**Overall**

**Oct 1 thru Dec 31, 2009**

**To Date**

<b>Total Projected Budget from All Sources</b>	N/A	\$653,184.00
<b>Total CDBG Program Funds Budgeted</b>	N/A	\$653,184.00
<b>Program Funds Drawdown</b>	\$0.00	\$0.00
<b>Obligated CDBG DR Funds</b>	\$0.00	\$653,184.00
<b>Expended CDBG DR Funds</b>	\$0.00	\$0.00
<b>Match Contributed</b>	\$0.00	\$0.00
<b>Program Income Received</b>	\$0.00	\$0.00
<b>Program Income Drawdown</b>	\$0.00	\$0.00

**Activity Description:**

Administrative funds to be used for Clark County and the City of North Las Vegas.

**Location Description:**

Clark County

**Activity Progress Narrative:**

No administrative funds have been requested by Clark County this quarter - all Administrative funds expended were NSP Federal funds.

The City of North Las Vegas has expended \$43,943 (to include both state and federal funds) for administration and anticipates a draw of funds to reimburse expenditures in first quarter 2010. These funds have covered salaries, appraisals, supplies and staff travel for NSP related training.

**Performance Measures**

**No Performance Measures found.**

**Activity Locations**

**No Activity Locations found.**

**Other Funding Sources Budgeted - Detail**

**No Other Match Funding Sources Found**

### Other Funding Sources

Amount

No Other Funding Sources Found

Total Other Funding Sources

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<b>Grantee Activity Number:</b>	<b>NV-0001-DO7</b>
<b>Activity Title:</b>	<b>ADMINISTRATION-DOUGLAS</b>

#### Activity Category:

Administration

#### Activity Status:

Planned

#### Project Number:

NV-0001-AD

#### Project Title:

ADMINISTRATION

#### Projected Start Date:

03/11/2009

#### Projected End Date:

12/31/2009

#### National Objective:

N/A

#### Responsible Organization:

DOUGLAS COUNTY

### Overall

### Oct 1 thru Dec 31, 2009

### To Date

Total Projected Budget from All Sources	N/A	\$21,302.00
Total CDBG Program Funds Budgeted	N/A	\$21,302.00
Program Funds Drawdown	\$0.00	\$0.00
Obligated CDBG DR Funds	\$0.00	\$21,302.00
Expended CDBG DR Funds	\$0.00	\$0.00
Match Contributed	\$0.00	\$0.00
Program Income Received	\$0.00	\$0.00
Program Income Drawdown	\$0.00	\$0.00

### Activity Description:

Administrative funds to be used for projects located in Douglas County.

### Location Description:

Douglas County

### Activity Progress Narrative:

No administrative funds have been drawn for the Douglas County homebuyer program.

### Performance Measures

No Performance Measures found.

### Activity Locations

No Activity Locations found.

### Other Funding Sources Budgeted - Detail

No Other Match Funding Sources Found

### Other Funding Sources

Amount

No Other Funding Sources Found

Total Other Funding Sources

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**Grantee Activity Number:** NV-0001-HE3

**Activity Title:** ADMINISTRATION-HENDERSON

**Activity Category:**

Administration

**Activity Status:**

Planned

**Project Number:**

NV-0001-AD

**Project Title:**

ADMINISTRATION

**Projected Start Date:**

03/11/2009

**Projected End Date:**

01/31/2013

**National Objective:**

N/A

**Responsible Organization:**

HENDERSON

### Overall

### Oct 1 thru Dec 31, 2009

### To Date

Total Projected Budget from All Sources	N/A	\$70,611.00
Total CDBG Program Funds Budgeted	N/A	\$70,611.00
Program Funds Drawdown	\$521.30	\$521.30
Obligated CDBG DR Funds	\$0.00	\$70,611.00
Expended CDBG DR Funds	\$521.30	\$521.30
Match Contributed	\$0.00	\$0.00
Program Income Received	\$0.00	\$0.00
Program Income Drawdown	\$0.00	\$0.00

### Activity Description:

Administrative funds to be used by the City of Henderson.

### Location Description:

City of Henderson

### Activity Progress Narrative:

Administrative Funds used by the City of Henderson this Quarter.

### Performance Measures

No Performance Measures found.

### Activity Locations

No Activity Locations found.

### Other Funding Sources Budgeted - Detail

No Other Match Funding Sources Found

### Other Funding Sources

Amount

No Other Funding Sources Found

Total Other Funding Sources

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<b>Grantee Activity Number:</b>	<b>NV-0001-LV2</b>
<b>Activity Title:</b>	<b>ADMINISTRATION CITY OF LAS VEGAS</b>

#### Activity Category:

Administration

#### Activity Status:

Planned

#### Project Number:

NV-0001-AD

#### Project Title:

ADMINISTRATION

#### Projected Start Date:

03/11/2009

#### Projected End Date:

01/31/2013

#### National Objective:

N/A

#### Responsible Organization:

CITY OF LAS VEGAS

### Overall

### Oct 1 thru Dec 31, 2009

### To Date

Total Projected Budget from All Sources	N/A	\$325,360.00
Total CDBG Program Funds Budgeted	N/A	\$325,360.00
Program Funds Drawdown	\$0.00	\$0.00
Obligated CDBG DR Funds	\$0.00	\$325,360.00
Expended CDBG DR Funds	\$0.00	\$0.00
Match Contributed	\$0.00	\$0.00
Program Income Received	\$0.00	\$0.00
Program Income Drawdown	\$0.00	\$0.00

### Activity Description:

Administrative funds to be used by the City of Las Vegas.

### Location Description:

City of Las Vegas

### Activity Progress Narrative:

The City of Las Vegas has not requested any administrative funds this quarter.

### Performance Measures

No Performance Measures found.

### Activity Locations

No Activity Locations found.

### Other Funding Sources Budgeted - Detail

No Other Match Funding Sources Found

### Other Funding Sources

Amount

No Other Funding Sources Found

Total Other Funding Sources

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<b>Grantee Activity Number:</b>	<b>NV-0001-LY5</b>
<b>Activity Title:</b>	<b>ADMINISTRATION-LYON</b>

#### Activity Category:

Administration

#### Activity Status:

Planned

#### Project Number:

NV-0001-AD

#### Project Title:

ADMINISTRATION

#### Projected Start Date:

03/11/2009

#### Projected End Date:

12/31/2013

#### National Objective:

N/A

#### Responsible Organization:

LYON COUNTY

### Overall

### Oct 1 thru Dec 31, 2009

### To Date

Total Projected Budget from All Sources	N/A	\$55,260.00
Total CDBG Program Funds Budgeted	N/A	\$55,260.00
Program Funds Drawdown	\$2,099.11	\$2,099.11
Obligated CDBG DR Funds	\$0.00	\$55,260.00
Expended CDBG DR Funds	\$0.00	\$0.00
Match Contributed	\$0.00	\$0.00
Program Income Received	\$0.00	\$0.00
Program Income Drawdown	\$0.00	\$0.00

### Activity Description:

Administrative funds to be used by Lyon County.

### Location Description:

Lyon County

### Activity Progress Narrative:

Lyon County has expended \$2,099.11 in administrative funds this quarter.

### Performance Measures

No Performance Measures found.

### Activity Locations

No Activity Locations found.

### Other Funding Sources Budgeted - Detail

No Other Match Funding Sources Found

### Other Funding Sources

Amount

No Other Funding Sources Found

Total Other Funding Sources

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**Grantee Activity Number:** NV-0001-NH8

**Activity Title:** ADMINISTRATION-NHD

**Activity Category:**

Administration

**Activity Status:**

Planned

**Project Number:**

NV-0001-AD

**Project Title:**

ADMINISTRATION

**Projected Start Date:**

03/11/2009

**Projected End Date:**

02/28/2013

**National Objective:**

N/A

**Responsible Organization:**

NEVADA HOUSING DIVISION

### Overall

### Oct 1 thru Dec 31, 2009

### To Date

Total Projected Budget from All Sources	N/A	\$728,617.00
Total CDBG Program Funds Budgeted	N/A	\$728,617.00
Program Funds Drawdown	\$0.00	\$9,794.46
Obligated CDBG DR Funds	\$0.00	\$728,617.00
Expended CDBG DR Funds	\$0.00	\$9,794.46
Match Contributed	\$0.00	\$0.00
Program Income Received	\$0.00	\$0.00
Program Income Drawdown	\$0.00	\$0.00

### Activity Description:

Administrative funds to be used by Nevada Housing Division.

### Location Description:

State of Nevada

### Activity Progress Narrative:

No administrative funds were drawn this quarter by Nevada Housing Division

### Performance Measures

No Performance Measures found.

### Activity Locations

No Activity Locations found.

### Other Funding Sources Budgeted - Detail

No Other Match Funding Sources Found

### Other Funding Sources

Amount

No Other Funding Sources Found

Total Other Funding Sources

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**Grantee Activity Number:** NV-0001-NY6

**Activity Title:** ADMINISTRATION-NYE

**Activity Category:**

Administration

**Activity Status:**

Planned

**Project Number:**

NV-0001-AD

**Project Title:**

ADMINISTRATION

**Projected Start Date:**

03/11/2009

**Projected End Date:**

01/31/2013

**National Objective:**

N/A

**Responsible Organization:**

NYE COUNTY

### Overall

### Oct 1 thru Dec 31, 2009

### To Date

Total Projected Budget from All Sources	N/A	\$49,882.00
Total CDBG Program Funds Budgeted	N/A	\$49,882.00
Program Funds Drawdown	\$3,781.00	\$3,781.00
Obligated CDBG DR Funds	\$0.00	\$49,882.00
Expended CDBG DR Funds	\$0.00	\$0.00
Match Contributed	\$0.00	\$0.00
Program Income Received	\$0.00	\$0.00
Program Income Drawdown	\$0.00	\$0.00

### Activity Description:

Administrative funds to be used by Nye County.

### Location Description:

Nye County

### Activity Progress Narrative:

\$2,155.00 in administrative funds have been expended this quarter. These funds were used to administer the Nye County down payment assistance program.

### Performance Measures

No Performance Measures found.

### Activity Locations

No Activity Locations found.

### Other Funding Sources Budgeted - Detail

No Other Match Funding Sources Found

### Other Funding Sources

Amount

No Other Funding Sources Found

Total Other Funding Sources

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<b>Grantee Activity Number:</b>	<b>NV-0001-WA4</b>
<b>Activity Title:</b>	<b>ADMINISTRATION-RENO</b>

#### Activity Category:

Administration

#### Project Number:

NV-0001-AD

#### Projected Start Date:

03/11/2009

#### National Objective:

N/A

#### Activity Status:

Planned

#### Project Title:

ADMINISTRATION

#### Projected End Date:

12/31/2013

#### Responsible Organization:

CITY OF RENO

### Overall

### Oct 1 thru Dec 31, 2009

### To Date

Total Projected Budget from All Sources	N/A	\$81,000.00
Total CDBG Program Funds Budgeted	N/A	\$81,000.00
Program Funds Drawdown	\$13,774.93	\$13,774.93
Obligated CDBG DR Funds	\$0.00	\$81,000.00
Expended CDBG DR Funds	\$13,774.93	\$13,774.93
Match Contributed	\$0.00	\$0.00
Program Income Received	\$0.00	\$0.00
Program Income Drawdown	\$0.00	\$0.00

### Activity Description:

Administrative funds to be used by the City of Reno.

### Location Description:

City of Reno

### Activity Progress Narrative:

The City of Reno expended \$13,774.93 in administrative funds this quarter.

### Performance Measures

No Performance Measures found.

### Activity Locations

No Activity Locations found.

### Other Funding Sources Budgeted - Detail

No Other Match Funding Sources Found

## Other Funding Sources

Amount

No Other Funding Sources Found

Total Other Funding Sources

<b>Grantee Activity Number:</b>	<b>NV-0002-CL1</b>
<b>Activity Title:</b>	<b>NSP PURCHASE AND REHAB OF SINGLE FAMILY HOUSING</b>

### Activity Category:

Homeownership Assistance to low- and moderate-income

### Activity Status:

Planned

### Project Number:

NV-0002-CL

### Project Title:

CLARK COUNTY

### Projected Start Date:

03/11/2009

### Projected End Date:

09/30/2010

### National Objective:

NSP Only - LMMI

### Responsible Organization:

CLARK COUNTY

## Overall

## Oct 1 thru Dec 31, 2009

## To Date

<b>Total Projected Budget from All Sources</b>	N/A	\$2,187,564.00
<b>Total CDBG Program Funds Budgeted</b>	N/A	\$2,187,564.00
<b>Program Funds Drawdown</b>	\$0.00	\$0.00
<b>Obligated CDBG DR Funds</b>	\$0.00	\$2,187,564.00
<b>Expended CDBG DR Funds</b>	\$0.00	\$0.00
<b>Match Contributed</b>	\$0.00	\$0.00
<b>Program Income Received</b>	\$0.00	\$0.00
<b>Program Income Drawdown</b>	\$0.00	\$0.00

## Activity Description:

The purpose of the program is to acquire and rehabilitate foreclosed and abandoned homes in heavily impacted neighborhoods and resell them to program-eligible owner-occupants. Using NSP funds (and other lines of credit as available) non-profit organizations selected by the County through a competitive RFP/Q process would purchase foreclosed or abandoned homes and rehabilitate them to County housing standards. Homes may be purchased individually or through a bank sale. Upon completion of rehab, homes would be marketed to eligible buyers either for sale or transferred to rental program activity.

## Location Description:

Eligible census tracts outlined within the Clark County NSP plan and identified in the "Areas of Greatest Need".

## Activity Progress Narrative:

This program will involve the purchase, rehabilitation and resale of foreclosed and abandoned properties in the NSP targeted neighborhoods. Rehabilitation is expected to be extensive (up to \$60,000 per home) and NSP construction and rehabilitation standards have been established with a focus on home performance and energy efficiency. Homebuyers that purchase these properties will also receive direct homebuyer assistance (up to \$25,000 per household is available).

The three nonprofit developers approved by the Clark County Board of Commissioners in September 2009 are: Community Development Programs Center of Nevada (September 1, 2009), Housing for Nevada (September 1, 2009) and HAND Development Company (September 15, 2009). HAND Development Company has been allocated a combination of both State and Federal NSP Funds. The other two Developers have been allocated only Federal Funds.

An Implementation Workshop was held by Clark County staff on October 1, 2009 to discuss the program procedures, required forms/checklists as well as other NSP program resources. Grant agreements specify that funds must be obligated within 10 months. Progress monitoring interviews (on-site) were conducted with each developer in December 2009 and a full onsite monitoring visit will occur in March 2010.

HAND Development Company currently has ten properties under contract with closings scheduled in January and February 2010 and State NSP funds will be expended for these acquisitions. Funds committed for these contracts not yet drawn or expended include acquisition and rehab total \$976,000. A total of \$399,071 has been drawn in January 2010 for property acquisition. HAND has an additional nine properties in the inspection/pricing pipeline.

All three Developers are actively inspecting additional REO properties for potential purchase with a pipeline of properties in various stages of review and negotiation. First-look programs and the NCST have facilitated negotiations with Sellers and brokers which have otherwise proved very difficult due to current competitive market conditions.

As of January 27, 2010, Clark County staff have reviewed a total of 350 properties sent by the National Community Stabilization Trust. Of these properties, 274 (78%) were not viable for the NSP program due to property type, vacancy, target area location, appraisal discount requirements, or were sold outside of the Trust to another buyer before we could enter into a contract. We anticipated a much stronger pipeline and supply of available inventory and have the capacity to handle a much larger amount of property acquisition if the supply was available.

As program income is generated from the resale of homes to NSP-eligible homebuyers, the program is expected to expand.

## Performance Measures

	This Report Period			Cumulative Actual Total / Expected		
	Low	Mod	Total	Low	Mod	Total
# of housing units	0	0	0	0/0	0/0	0/12
# of Households benefitting	0	0	0	0/6	0/6	0/12

## Activity Locations

**No Activity Locations found.**

## Other Funding Sources Budgeted - Detail

**No Other Match Funding Sources Found**

Other Funding Sources	Amount
No Other Funding Sources Found	
Total Other Funding Sources	

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**Grantee Activity Number:** NV-0002-CL2

**Activity Title:** NSP ACQ/REHAB FOR RENTAL HOUSING

**Activity Category:**

Rehabilitation/reconstruction of residential structures

**Activity Status:**

Planned

**Project Number:**

NV-0002-CL

**Project Title:**

CLARK COUNTY

**Projected Start Date:**

03/11/2009

**Projected End Date:**

09/30/2010

**National Objective:**

NSP Only - LH - 25% Set-Aside

**Responsible Organization:**

CLARK COUNTY

**Overall**

**Oct 1 thru Dec 31, 2009**

**To Date**

<b>Total Projected Budget from All Sources</b>	N/A	\$5,309,727.00
<b>Total CDBG Program Funds Budgeted</b>	N/A	\$5,309,727.00
<b>Program Funds Drawdown</b>	\$190,792.37	\$190,792.37
<b>Obligated CDBG DR Funds</b>	\$0.00	\$5,309,727.00
<b>Expended CDBG DR Funds</b>	\$190,792.37	\$190,792.37
<b>Match Contributed</b>	\$0.00	\$0.00
<b>Program Income Received</b>	\$0.00	\$0.00
<b>Program Income Drawdown</b>	\$0.00	\$0.00

**Activity Description:**

The purpose of this program is to purchase and rehabilitate foreclosed or abandoned rental housing to primarily benefit households at or below 50% of area median income. The County would use NSP funds to assist the Housing Authority of Clark County (HACC) to strategically purchase and rehabilitate foreclosed or abandoned rental properties in eligible target communities to add to its existing portfolio of scattered site rental housing. The County also plans on assisting non-profit partners selected through an RFP or RFQ process with acquisition and rehabilitation of permanent rental housing. The County assistance would be in the form of a grant and/or subordinated mortgage. The County would, whenever practical, leverage these investments with other sources of financing. This would be the Countys primary NSP program for benefiting households at or below 50% of area median income. Agreements and deed restrictions would be recorded to ensure long-term affordability (minimum per HOME Program requirements). The purchase of these units will be strategically undertaken in cooperation with the County throughout the eligible census tracts to effectively support other NSP activities and to promote neighborhood stabilization. Subject to approval by the HACCs Board of Directors, the HACC is expected to be the Countys primary partner for this activity. HACC and other selected nonprofits will own, operate, and manage these NSP properties. The tenure of the beneficiaries will be rental and individual leases must be for at least one year. As currently interpreted, NSP considers rental revenue in excess of the cost of operating and maintaining the unit to be program income and must be returned to the County. All properties acquired under this activity must meet the required purchase discount of 5% less than current market appraised value, and must be as high as required to keep the total NSP portfolio within the required purchase discount level of 15%. As program income is received from other NSP activities, neighborhood stabilization through rental activity may be expanded as funds permit.

**Location Description:**

Eligible Census Tracts

**Activity Progress Narrative:**

The Southern Nevada Regional Housing Authority (formerly Housing Authority of Clark County) is acting as a subrecipient to Clark County to carry out an Acquisition, Rehab, and Rental Program. These homes, once they are purchased and rehabilitated, will be rented out by the HACC to households at or below 50% of area median income. This will help Clark County meet the requirements of the NSP to target 25% of the total funds to households at or below 50% of area median income. Rehabilitation is expected to be extensive and Clark County has established NSP construction and rehabilitation standards with a focus on home performance and energy efficiency. Rehabilitation on previously acquired properties will begin in January 2010. With assistance from Clark County staff, HACC has acquired properties through the Fannie Mae and Wells Fargo First-Look REO property acquisition programs as well as through the National Community Stabilization Trust (NCST).

The Clark County Housing Authority completed three purchases this quarter. The programs in Clark County have taken a while to organize but the State feels that they will be spending the funds more quickly. An additional \$3,228,591 in State NSP funds not yet expended or drawn are committed in this activity to cover the costs of acquisition of properties already under contract and in escrow, as well as to fund the rehabilitation of properties purchased and in escrow (maximum of \$60,000 in rehab per property). Twenty four additional properties are currently under contract to close before the end of February 2010 under this activity and there are seven additional properties in the inspection/price negotiation pipeline.

As of January 27, 2010, Clark County staff have reviewed a total of 350 properties sent by the National Community Stabilization Trust. Of these properties, 274 (78%) were not viable for the NSP program due to property type, vacancy, target area location, appraisal discount requirements, or were sold outside of the Trust to another buyer before we could enter into a contract. We anticipated a much greater supply of available inventory and have the capacity to handle a much larger amount of property acquisition if the supply was available.

## Performance Measures

	This Report Period			Cumulative Actual Total / Expected		
	Low	Mod	Total	Low	Mod	Total
# of Properties	0	0	3	0/0	0/0	3/42
# of housing units	0	0	3	0/0	0/0	3/42
# of Households benefitting	3	0	3	3/42	0/0	3/42

## Activity Locations

Address	City	State	Zip
3304 KANIKSU COURT	LAS VEGAS	NA	89122
3694 LONE OAK STREET	LAS VEGAS	NA	89115
6081 LAS NUBES DRIVE	LAS VEGAS	NA	89142

## Other Funding Sources Budgeted - Detail

### No Other Match Funding Sources Found

Other Funding Sources	Amount
No Other Funding Sources Found	
Total Other Funding Sources	

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<b>Grantee Activity Number:</b>	<b>NV-0002-NLV1</b>
<b>Activity Title:</b>	<b>NORTH LAS VEGAS-NSP ACQ/REHAB FOR RENTAL</b>

**Activity Category:**

Rehabilitation/reconstruction of residential structures

**Activity Status:**

Planned

**Project Number:**

NV-0002-CL

**Project Title:**

CLARK COUNTY

**Projected Start Date:**

03/11/2009

**Projected End Date:**

07/31/2010

**National Objective:**

NSP Only - LH - 25% Set-Aside

**Responsible Organization:**

CLARK COUNTY

Overall	Oct 1 thru Dec 31, 2009	To Date
<b>Total Projected Budget from All Sources</b>	N/A	\$674,523.00
<b>Total CDBG Program Funds Budgeted</b>	N/A	\$674,523.00
<b>Program Funds Drawdown</b>	\$0.00	\$0.00
<b>Obligated CDBG DR Funds</b>	\$0.00	\$674,523.00
<b>Expended CDBG DR Funds</b>	\$0.00	\$0.00
<b>Match Contributed</b>	\$0.00	\$0.00
<b>Program Income Received</b>	\$0.00	\$0.00
<b>Program Income Drawdown</b>	\$0.00	\$0.00

**Activity Description:**

The purpose of this program is to purchase and rehabilitate foreclosed or abandoned rental housing to primarily benefit households at or below 50% of area median income. The County would use NSP funds to assist the Housing Authority of Clark County (HACC) to strategically purchase and rehabilitate foreclosed or abandoned rental properties in eligible target communities to add to its existing portfolio of scattered site rental housing. The County also plans on assisting non-profit partners selected through an RFP or RFQ process with acquisition and rehabilitation of permanent rental housing. The County assistance would be in the form of a grant and/or subordinated mortgage. The County would, whenever practical, leverage these investments with other sources of financing. This would be the Countys primary NSP program for benefiting households at or below 50% of area median income. Agreements and deed restrictions would be recorded to ensure long-term affordability (minimum per HOME Program requirements). The purchase of these units will be strategically undertaken in cooperation with the County throughout the eligible census tracts to effectively support other NSP activities and to promote neighborhood stabilization. Subject to approval by the HACCs Board of Directors, the HACC is expected to be the Countys primary partner for this activity. HACC and other selected nonprofits will own, operate, and manage these NSP properties. The tenure of the beneficiaries will be rental and individual leases must be for at least one year. As currently interpreted, NSP considers rental revenue in excess of the cost of operating and maintaining the unit to be program income and must be returned to the County. All properties acquired under this activity must meet the required purchase discount of 5% less than current market appraised value, and must be as high as required to keep the total NSP portfolio within the required purchase discount level of 15%. As program income is received from other NSP activities, neighborhood stabilization through rental activity may be expanded as funds permit.

**Location Description:**

Zip Codes 89031, 89032, 89081

**Activity Progress Narrative:**

On September 2, 2009, the City Council approved Community Development Programs Center of Nevada (CDPCN) as the Developer to carry out the City's Acquisition, Rehab, and Rental Program. These homes, once they are purchased by the City, will be conveyed to CDPCN to be rehabilitated and then rented to households at or below 50% of area median income. This will help the City meet the requirements of the NSP to target 25% of the total funds to households at or below 50% of area median income. A total of \$2,293,957 is dedicated to this program. North Las Vegas has one property costing \$194,900 in escrow and it is due to close in January 2010.

The City is looking at a great number of properties but the majority are not eligible for purchase. As of December 31, 2009, the

City reviewed 237 properties. Of those, 217 were not viable for the following reasons:

- 65 - Protecting Tenant at Foreclosure Act or Uniform Relocation Act issues
- 58 - Environmental issues (noise corridor, faults/fissures, flood zone)
- 49 - No longer available when the City looked at the property
- 6 - Broker non-responsive
- 24 - Wrong property type (townhomes, excessive rehab amount, etc.)
- 13 - Not located in Areas of Greatest Need
- 2 - Counteroffer declined by bank (counteroffers required due to discount regulation)

## Performance Measures

	This Report Period			Cumulative Actual Total / Expected		
	Low	Mod	Total	Low	Mod	Total
# of Properties	0	0	0	0/0	0/0	0/14
# of housing units	0	0	0	0/0	0/0	0/14
# of Households benefitting	0	0	0	0/14	0/0	0/14

## Activity Locations

No Activity Locations found.

## Other Funding Sources Budgeted - Detail

No Other Match Funding Sources Found

Other Funding Sources	Amount
No Other Funding Sources Found	
Total Other Funding Sources	

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**Grantee Activity Number:** NV-0002-NLV2

**Activity Title:** NSP PURCHASE

**Activity Category:**

Rehabilitation/reconstruction of residential structures

**Activity Status:**

Planned

**Project Number:**

NV-0002-CL

**Project Title:**

CLARK COUNTY

**Projected Start Date:**

03/11/2009

**Projected End Date:**

09/30/2013

**National Objective:**

NSP Only - LMMI

**Responsible Organization:**

CLARK COUNTY

<b>Overall</b>	<b>Oct 1 thru Dec 31, 2009</b>	<b>To Date</b>
<b>Total Projected Budget from All Sources</b>	N/A	\$30,238.00
<b>Total CDBG Program Funds Budgeted</b>	N/A	\$30,238.00
<b>Program Funds Drawdown</b>	\$0.00	\$0.00
<b>Obligated CDBG DR Funds</b>	\$0.00	\$30,238.00
<b>Expended CDBG DR Funds</b>	\$0.00	\$0.00
<b>Match Contributed</b>	\$0.00	\$0.00
<b>Program Income Received</b>	\$0.00	\$0.00
<b>Program Income Drawdown</b>	\$0.00	\$0.00

**Activity Description:**

The purpose of the program is to acquire and rehabilitate foreclosed and abandoned homes in heavily impacted neighborhoods and resell them to program-eligible owner-occupants. Using NSP funds (and other lines of credit as available) the City will purchase the abandoned and/or foreclosed homes and then convey these properties to non-profit organizations selected by the City through a competitive RFP/RFQ process to rehabilitate them to City housing standards. Homes may be purchased individually or through a bulk sale. Upon completion of rehabilitation, homes would be marketed to eligible buyers. This activity will provide affordable homeownership opportunities for households earning less than 120% AMI. All properties acquired under this activity must meet the required purchase discount of 5% less than current market appraised value, and must be as high as required to keep the total NSP portfolio within the required purchase discount level of 15%. The discounted price shall be supported by an appraisal meeting the requirements of the Notice. The City will provide funds for the acquisition, rehabilitation and redevelopment of the homes to include related eligible development and activity delivery costs, sales and closing costs, and reasonable developers fees. The /nonprofit/developer will then sell each home to an eligible buyer. It is anticipated that the new purchasers will be provided with homebuyer assistance in the form of down payment assistance, closing costs, interest rate buy down, principal reduction or other financing mechanisms as described in Activity 3. As an alternative to sale, the City may authorize the home to be transferred to the rental program described in Activity 1. Funds repaid by the non-profit/developer from sale proceeds will be treated as program income according to the terms of the Notice and used to fund additional NSP activities.

**Location Description:**

Eligible Census Tracts 89031, 89032, and 89081

**Activity Progress Narrative:**

The City of North Las Vegas acquired three properties (total \$316,777 to be allocated to both Federal and State funds) this quarter and conveyed them to three non profit developers to be rehabbed and resold.

3008 Balcones Fault

North Las Vegas, NV 89081

\$109,491 in total NSP funds were expended which will be allocated to both State and Federal funds. The State allocation of funds on this project total \$30,238 and a draw request is anticipated in the first quarter of 2010.

This property was conveyed to Community Development Programs Center of Nevada at closing for the purposes of rehab and resale.

The City is looking at a great number of properties but the majority are not eligible for purchase. As of December 31, 2009, the City reviewed 237 properties. Of those, 217 were not viable for the following reasons:

- 65 - Protecting Tenant at Foreclosure Act or Uniform Relocation Act issues

- 58 &ndash Environmental issues (noise corridor, faults/fissures, flood zone)
- 49 &ndash No longer available when the City looked at the property
- 6 &ndash Broker non-responsive
- 24 &ndash Wrong property type (townhomes, excessive rehab amount, etc.)
- 13 - Not located in Areas of Greatest Need
- 2 &ndash Counteroffer declined by bank (counteroffers required due to discount regulation)

## Performance Measures

	This Report Period			Cumulative Actual Total / Expected		
	Low	Mod	Total	Low	Mod	Total
# of Properties	0	0	0	0/0	0/0	0/1
# of housing units	0	0	0	0/0	0/0	0/1
# of Households benefitting	0	0	0	0/0	0/1	0/1

## Activity Locations

**No Activity Locations found.**

## Other Funding Sources Budgeted - Detail

**No Other Match Funding Sources Found**

Other Funding Sources	Amount
No Other Funding Sources Found	
Total Other Funding Sources	

---

**Grantee Activity Number:** NV-0002-NLV3

**Activity Title:** NSP Home Buyer Assistance

**Activity Category:**

Homeownership Assistance to low- and moderate-income

**Activity Status:**

Planned

**Project Number:**

NV-0002-CL

**Project Title:**

CLARK COUNTY

**Projected Start Date:**

03/11/2009

**Projected End Date:**

07/31/2010

**National Objective:**

Low/Mod

**Responsible Organization:**

CLARK COUNTY

**Overall**

**Oct 1 thru Dec 31, 2009**

**To Date**

<b>Total Projected Budget from All Sources</b>	N/A	\$1,000,000.00
<b>Total CDBG Program Funds Budgeted</b>	N/A	\$1,000,000.00
<b>Program Funds Drawdown</b>	\$0.00	\$0.00
<b>Obligated CDBG DR Funds</b>	\$0.00	\$1,000,000.00
<b>Expended CDBG DR Funds</b>	\$0.00	\$0.00
<b>Match Contributed</b>	\$0.00	\$0.00
<b>Program Income Received</b>	\$0.00	\$0.00
<b>Program Income Drawdown</b>	\$0.00	\$0.00

**Activity Description:**

Funds reallocated to the North Las Vegas Desert Mesa Redevelopment Project 12/09. Program income from the Acquisition Rehab Resale program will be used to fund the Homebuyer Assistance Program. The City of North Las Vegas's NSP Home Buyer Assistance Program will address neighborhood stabilization in zip codes 89031, 89032, and 89081. This program will be operated through designated participating non-profits and will provide up to \$25,000 for a variety of financial mechanisms to include but not be limited to: down payment financial assistance, soft-second, loan-loss reserves, interest rate reduction, to eligible 120% AMI or below households to assist them in becoming homeowners. Financial assistance to the homebuyer will be in the form of a zero interest, deferred payment loan, secured by a deed of trust. The minimum amount of any loan will be \$1,000 and the maximum amount will not exceed \$25,000. NSP funds will be recaptured upon sale, transfer or change of ownership of the assisted property. Refinancing of the NSP-assisted property is permissible only to refinance the existing mortgage to a lower interest rate thereby reducing the monthly payment on the first mortgage by a minimum of \$100. The homebuyer will be required to: • Have a total gross income at or below the 120% of the area's median income, adjusted for family size. • Ascertain the necessary 1% discount below current market value on the selected foreclosed home in North Las Vegas • Occupy the home as a principal residence • Qualify for a first mortgage through a pre-approved lender • Complete a City approved, eight hour homebuyer training program • Accept specific deed restrictions, including repayment of the loan upon sale, transfer of title, refinancing of the first mortgage, or leasing of the property.

**Location Description:**

Zip Codes 89031, 89032, 89081

**Activity Progress Narrative:**

The City of North Las Vegas has not expended any State NSP funds, as it is in the process of amending its Plan. The State will amend its plan to coincide with what North Las Vegas has submitted to HUD. City of North Las Vegas staff met with the recommended HAP agencies on October 7, 2009 to discuss the Amendment to the Substantial Amendment that reallocated the \$3,000,000 originally dedicated to the HAP program (\$1,000,000 in State funds and \$2,000,000 in Federal funds) and the use of the program income from the Acquisition, Rehab, Resale program. The four agencies recommended by staff were approved by City Council on November 4, 2009: Consumer Credit Counseling Service, Housing for Nevada, Neighborhood Housing Services of Southern Nevada, and Nevada Partners, Incorporated. The City estimates that a total of approximately \$1.4 million will be received as program income from the resale of the acquired properties to be used for this program.

## Performance Measures

	This Report Period			Cumulative Actual Total / Expected		
	Low	Mod	Total	Low	Mod	Total
# of housing units	0	0	0	0/0	0/0	0/50
# of Households benefitting	0	0	0	0/0	0/50	0/50

## Activity Locations

No Activity Locations found.

## Other Funding Sources Budgeted - Detail

No Other Match Funding Sources Found

### Other Funding Sources

Amount

No Other Funding Sources Found

Total Other Funding Sources

---

**Grantee Activity Number:** NV-0002-NLV4

**Activity Title:** Habitat For Humanity-Single Family Homes

**Activity Category:**

Construction of new housing

**Activity Status:**

Planned

**Project Number:**

NV-0002-CL

**Project Title:**

CLARK COUNTY

**Projected Start Date:**

03/11/2009

**Projected End Date:**

07/31/2010

**National Objective:**

NSP Only - LH - 25% Set-Aside

**Responsible Organization:**

CLARK COUNTY

**Overall**

**Oct 1 thru Dec 31, 2009**

**To Date**

<b>Total Projected Budget from All Sources</b>	N/A	\$15,750.00
<b>Total CDBG Program Funds Budgeted</b>	N/A	\$15,750.00
<b>Program Funds Drawdown</b>	\$0.00	\$0.00
<b>Obligated CDBG DR Funds</b>	\$0.00	\$15,750.00
<b>Expended CDBG DR Funds</b>	\$0.00	\$0.00
<b>Match Contributed</b>	\$0.00	\$0.00
<b>Program Income Received</b>	\$0.00	\$0.00
<b>Program Income Drawdown</b>	\$0.00	\$0.00

**Activity Description:**

This activity will address neighborhood stabilization in census tract 3602, within two neighborhoods in the North Valley Community. The City of North Las Vegas will purchase three vacant lots with current CDBG dollars and then convey the properties to a local non-profit to redevelop for single-family housing. The City's use of NSP funds will be for remediation of the problematic soils, thereby allowing construction of the homes, and NSP funds will also be used for the construction of the foundation slabs. The tenure of the beneficiaries will be homeownership and the properties will remain affordable in perpetuity for those individuals below 50% AMI through deed restrictions.

**Location Description:**

1929 Hart North Las Vegas NV 89032 1717 Bluff North Las Vegas, NV 89032 1729 Bluff North Las Vegas, NV 89032

**Activity Progress Narrative:**

The City of North Las Vegas has not expended any State NSP funds, as it is in the process of amending its Plan. The State will amend its plan to coincide with what North Las Vegas has submitted to HUD.

**Performance Measures**

	This Report Period			Cumulative Actual Total / Expected		
	Low	Mod	Total	Low	Mod	Total
# of housing units	0	0	0	0/0	0/0	0/1
# of Households benefitting	0	0	0	0/1	0/0	0/1

**Activity Locations**

No Activity Locations found.

**Other Funding Sources Budgeted - Detail**

No Other Match Funding Sources Found

## Other Funding Sources

Amount

No Other Funding Sources Found

Total Other Funding Sources

---

**Grantee Activity Number:** NV-0002-NLV5

**Activity Title:** Redevelopment (NLV-DM)

**Activity Category:**

Acquisition - general

**Activity Status:**

Under Way

**Project Number:**

NV-0002-CL

**Project Title:**

CLARK COUNTY

**Projected Start Date:**

12/01/2009

**Projected End Date:**

07/01/2010

**National Objective:**

NSP Only - LMMI

**Responsible Organization:**

CLARK COUNTY

### Overall

### Oct 1 thru Dec 31, 2009

### To Date

<b>Total Projected Budget from All Sources</b>	N/A	\$0.00
<b>Total CDBG Program Funds Budgeted</b>	N/A	\$0.00
<b>Program Funds Drawdown</b>	\$0.00	\$0.00
<b>Obligated CDBG DR Funds</b>	\$0.00	\$0.00
<b>Expended CDBG DR Funds</b>	\$0.00	\$0.00
<b>Match Contributed</b>	\$0.00	\$0.00
<b>Program Income Received</b>	\$0.00	\$0.00
<b>Program Income Drawdown</b>	\$0.00	\$0.00

### Activity Description:

The City of North Las Vegas will acquire Desert Mesa, with subsequent redevelopment as a public facilities campus. A 27 acre vacant parcel (142 total parcels including 10 vacant unfinished and blighted homes), Desert Mesa has never been developed. Several years ago, the Housing Authority of North Las Vegas failed to successfully develop the land and subsequently sold the property. NSP dollars will only be used for acquisition of the property. The site is generally a target of vandals and the homeless thereby bringing down property values in the surrounding neighborhoods and increasing crime. \$2,125,000 in federal NSP funds and \$1,000,000 in State NSP funds have been allocated for the acquisition of Desert Mesa.

The redevelopment of Desert Mesa as a public facilities campus will bring much needed facilities/services to the community. The proposed facilities are the Andre Agassi Early Childhood Education and Teaching Center, a Nevada Health Centers' Medical Clinic, United Way Community Center, and the North Las Vegas Fire Department Northern Stars Safety Village. Funding for the development of each of the facilities will be the responsibility of each of the organizations and a majority of that funding has already been committed.

This campus will be an anchor in the emerging education and service corridor along Carey. Additionally, it will encourage private investment in the community which has been previously non-existent. The project will create construction-related job opportunities over the next two years and will create permanent long term employment opportunities and training for the community that is currently experiencing 14% unemployment. The redevelopment of this site will help stabilize not only the property values in surrounding neighborhoods, but also the North Valley community.

### Location Description:

City of North Las Vegas, zip code 89030, CT 3700

### Activity Progress Narrative:

The City of North Las Vegas has not expended any State NSP funds, as it is in the process of amending its Plan. The State will amend its plan to coincide with what North Las Vegas has submitted to HUD. This activity will be amended during this quarter

with dollar amounts reflected.

## Performance Measures

	This Report Period			Cumulative Actual Total / Expected		
	Low	Mod	Total	Low	Mod	Total
# of Parcels acquired voluntarily	0	0	0	0/0	0/0	0/142

## Activity Locations

No Activity Locations found.

## Other Funding Sources Budgeted - Detail

No Other Match Funding Sources Found

### Other Funding Sources

Amount

No Other Funding Sources Found

Total Other Funding Sources

---

**Grantee Activity Number:** NV-0003-LV1

**Activity Title:** Homebuyer Assistance

**Activity Category:**

Homeownership Assistance to low- and moderate-income

**Activity Status:**

Planned

**Project Number:**

NV-0003-LV

**Project Title:**

CITY OF LAS VEGAS

**Projected Start Date:**

03/11/2009

**Projected End Date:**

09/30/2013

**National Objective:**

NSP Only - LMMI

**Responsible Organization:**

CITY OF LAS VEGAS

**Overall**

**Oct 1 thru Dec 31, 2009**

**To Date**

<b>Total Projected Budget from All Sources</b>	N/A	\$3,047,496.00
<b>Total CDBG Program Funds Budgeted</b>	N/A	\$3,047,496.00
<b>Program Funds Drawdown</b>	\$0.00	\$0.00
<b>Obligated CDBG DR Funds</b>	\$0.00	\$3,047,496.00
<b>Expended CDBG DR Funds</b>	\$0.00	\$0.00
<b>Match Contributed</b>	\$0.00	\$0.00
<b>Program Income Received</b>	\$0.00	\$0.00
<b>Program Income Drawdown</b>	\$0.00	\$0.00

**Activity Description:**

The Homebuyer Assistance Program will assist families purchase abandoned or foreclosed homes to reverse the trend towards disinvestment and deterioration of properties and property values within targeted neighborhoods. Eligible households will receive up to \$50,000 for mortgage buy downs and/or down payment assistance and/or closing costs. It is anticipated that, on average, each household will require \$30,000 in assistance. Income qualified households will attain homeownership through fixed rate mortgages at an affordable monthly payment. The household must invest a minimum of \$1,500 of personal funds or the equivalent of 3.5% of the home sales price with FHA financing rules if the home purchased is to be financed through FHA. This program will serve households up to 120% of AMI and is not designed to serve households with incomes below 50% AMI.

**Location Description:**

The program will be offered in the following zip codes: 89108, 89110, 89131, 89129, 89128, 89117, 89101, 89104, and 89107. These zip codes have been identified as areas of greatest need.

**Activity Progress Narrative:**

On August 5, 2009 the Request For Proposal (RFP) for the Homeownership Assistance Program (HAP) process closed. A total of six (6) agencies submitted RFP's with four (4) agencies selected to administer the HAP for the city of Las Vegas. The selected agencies are: Consumer Credit Counseling Services of Southern Nevada; Housing of Nevada, Inc.; Neighborhood Housing Services of Southern Nevada; and Nevada Partners, Inc. One agency has decided to withdraw from providing services.

The revised budgets have been received from the three remaining subrecipients and staff is in the process of implementing them into the agreements.

**Broker and Appraiser Services**

The broker and appraiser contracts are fully executed for the following agencies:

**Broker Services**

Taylor Prince

Windermere Prestige Properties

**Appraiser Services**

A.S.A.P. Appraisals

Silver State Appraisers

Since November 2009, Neighborhood Services has looked at 243 foreclosed homes as part of the Neighborhood Stabilization Program (NSP1). The following is the breakdown of activity:

- Number of homes acquired/purchased:  
29
- Number of homes with funds wired/obligated:  
3
- Number of homes currently in escrow:  
12
- Number of homes under review (pre-escrow):  
76
- Number of homes review and subsequently rejected:  
123

### Performance Measures

	This Report Period			Cumulative Actual Total / Expected		
	Low	Mod	Total	Low	Mod	Total
# of housing units	0	0	0	0/0	0/0	0/103
# of Households benefitting	0	0	0	0/0	0/103	0/103

### Activity Locations

**No Activity Locations found.**

### Other Funding Sources Budgeted - Detail

**No Other Match Funding Sources Found**

Other Funding Sources	Amount
No Other Funding Sources Found	
Total Other Funding Sources	

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**Grantee Activity Number:** NV-0003-LV2

**Activity Title:** Lease to Own Program

**Activity Category:**

Homeownership Assistance to low- and moderate-income

**Activity Status:**

Planned

**Project Number:**

NV-0003-LV

**Project Title:**

CITY OF LAS VEGAS

**Projected Start Date:**

03/11/2009

**Projected End Date:**

09/30/2013

**National Objective:**

NSP Only - LMMI

**Responsible Organization:**

CITY OF LAS VEGAS

**Overall**

**Oct 1 thru Dec 31, 2009**

**To Date**

<b>Total Projected Budget from All Sources</b>	N/A	\$1,047,494.00
<b>Total CDBG Program Funds Budgeted</b>	N/A	\$1,047,494.00
<b>Program Funds Drawdown</b>	\$0.00	\$0.00
<b>Obligated CDBG DR Funds</b>	\$0.00	\$1,047,494.00
<b>Expended CDBG DR Funds</b>	\$0.00	\$0.00
<b>Match Contributed</b>	\$0.00	\$0.00
<b>Program Income Received</b>	\$0.00	\$0.00
<b>Program Income Drawdown</b>	\$0.00	\$0.00

**Activity Description:**

The City of Las Vegas will purchase and rehabilitate, if necessary, abandoned or foreclosed homes and select non-profit agencies through a RFP process to operate and manage the Lease to Own program. Program participants would be required to enroll in a HUD-certified credit counseling program and complete a minimum 8 hours of housing counseling. After 48 months, participants must exercise their option to purchase the home by assuming the mortgage. Should the homeowner be unwilling or unable to purchase the home at that time, the property will remain under city ownership and offered to another qualified homebuyer. The lease agreement shall clearly state that the Lessee must either purchase the home at the end of the Lease to Own period, renew the lease, or be terminated from the program.

**Location Description:**

The program will be offered in the following zip codes: 89108, 89110, 89131, 89129, 89128, 89117, 89101, 89104, and 89107. These zip codes have been identified as areas of greatest need.

**Activity Progress Narrative:**

The city of Las Vegas Lease to Own (LTO) and Scatted Site (SS) RFQ contracts are complete and are in possession of the following agencies:

Lease To Own Property Managers  
Mission Housing Development Corporation  
Triumph Property Management Corporation

Scattered Site Property Managers  
Affordable Housing Program, Inc.  
Community Development Programs Center of Nevada  
Currently, three contracts are under review by the agencies and one is fully executed.

Expenditures  
There were no State funds expended this quarter.

**Performance Measures**

This Report Period			Cumulative Actual Total / Expected		
Low	Mod	Total	Low	Mod	Total

# of housing units	0	0	0	0/0	0/0	0/5
# of Households benefitting	0	0	0	0/5	0/0	0/5

### Activity Locations

No Activity Locations found.

### Other Funding Sources Budgeted - Detail

No Other Match Funding Sources Found

#### Other Funding Sources

Amount

No Other Funding Sources Found

Total Other Funding Sources

---

<b>Grantee Activity Number:</b>	<b>NV-0003-LV3</b>
<b>Activity Title:</b>	<b>Scattered Site Housing for Low-Income below 50%</b>

**Activity Category:**

Rehabilitation/reconstruction of residential structures

**Activity Status:**

Planned

**Project Number:**

NV-0003-LV

**Project Title:**

CITY OF LAS VEGAS

**Projected Start Date:**

03/11/2009

**Projected End Date:**

09/30/2013

**National Objective:**

NSP Only - LH - 25% Set-Aside

**Responsible Organization:**

CITY OF LAS VEGAS

<b>Overall</b>	<b>Oct 1 thru Dec 31, 2009</b>	<b>To Date</b>
<b>Total Projected Budget from All Sources</b>	N/A	\$1,500,000.00
<b>Total CDBG Program Funds Budgeted</b>	N/A	\$1,500,000.00
<b>Program Funds Drawdown</b>	\$0.00	\$0.00
<b>Obligated CDBG DR Funds</b>	\$0.00	\$1,500,000.00
<b>Expended CDBG DR Funds</b>	\$0.00	\$0.00
<b>Match Contributed</b>	\$0.00	\$0.00
<b>Program Income Received</b>	\$0.00	\$0.00
<b>Program Income Drawdown</b>	\$0.00	\$0.00

**Activity Description:**

The City of Las Vegas will acquire and, if necessary, rehabilitate homes for use as affordable rental properties. The City will partner with a non-profit and/or public agency to manage the units. Units will be made available to households earning at or below 50% of area median income including persons who have completed case management and progressed toward self-sufficiency.

**Location Description:**

The program will be offered in the following zip codes: 89108, 89110, 89131, 89129, 89128, 89117, 89101, 89104, and 89107. These zip codes have been identified as areas of greatest need.

**Activity Progress Narrative:**

The city of Las Vegas has purchased several homes with its Federal NSP 1 allocation to be utilized in its Scattered Site Housing Program. Once the homes have been rehabilitated and brought to code (if necessary) they will be turned over to contracted property managers who will screen potential residents for occupancy

1. It is anticipated that families will move into the homes in March 2010

**Performance Measures**

	<b>This Report Period</b>			<b>Cumulative Actual Total / Expected</b>		
	<b>Low</b>	<b>Mod</b>	<b>Total</b>	<b>Low</b>	<b>Mod</b>	<b>Total</b>
<b># of Properties</b>	0	0	0	0/0	0/0	0/8
<b># of housing units</b>	0	0	0	0/0	0/0	0/8
<b># of Households benefitting</b>	0	0	0	0/8	0/0	0/8

**Activity Locations**

**No Activity Locations found.**

## Other Funding Sources Budgeted - Detail

### No Other Match Funding Sources Found

#### Other Funding Sources

Amount

No Other Funding Sources Found

Total Other Funding Sources

<b>Grantee Activity Number:</b>	<b>NV-0004-HE1</b>
<b>Activity Title:</b>	<b>Homebuyer Assistance Program (HAP)</b>

#### Activity Category:

Homeownership Assistance to low- and moderate-income

#### Activity Status:

Planned

#### Project Number:

NV-0004-HE

#### Project Title:

CITY OF HENDERSON

#### Projected Start Date:

03/11/2009

#### Projected End Date:

08/31/2010

#### National Objective:

NSP Only - LMMI

#### Responsible Organization:

HENDERSON

Overall	Oct 1 thru Dec 31, 2009	To Date
Total Projected Budget from All Sources	N/A	\$220,208.00
Total CDBG Program Funds Budgeted	N/A	\$220,208.00
Program Funds Drawdown	\$25,000.00	\$25,000.00
Obligated CDBG DR Funds	\$0.00	\$220,208.00
Expended CDBG DR Funds	\$25,000.00	\$25,000.00
Match Contributed	\$0.00	\$0.00
Program Income Received	\$0.00	\$0.00
Program Income Drawdown	\$0.00	\$0.00

#### Activity Description:

This activity will allow qualified home buyers with incomes which do not exceed 120% of Area Median Income (AMI) to purchase an abandoned or foreclosed upon home, and rehabilitate the home if necessary, provided the home is located in the areas of greatest need described in Section A of this Amendment. Since these are abandoned or foreclosed upon homes in the areas of greatest need, this activity will serve to stabilize the neighborhood. It is not primarily intended that this activity will be used to address those income qualified persons below 50% AMI, however there may be a small percentage of potential buyers who fall within this income category.

#### Location Description:

Although specific locations are not known at this time all properties assisted with NSP funds will be located within the geographic areas of greatest need identified in section A of the City of Hendersons Amendment.

#### Activity Progress Narrative:

The City of Henderson has gotten their down payment assistance program started. They have just started using State funding and we hope to see more activity next quarter.

#### Performance Measures

This Report Period			Cumulative Actual Total / Expected		
Low	Mod	Total	Low	Mod	Total

# of housing units	0	0	1	0/0	0/0	1/7
# of Households benefitting	0	1	1	0/0	1/7	1/7

## Activity Locations

Address	City	State	Zip
284 VERBENA	HENDERSON	NA	89015

## Other Funding Sources Budgeted - Detail

### No Other Match Funding Sources Found

Other Funding Sources	Amount
No Other Funding Sources Found	
Total Other Funding Sources	

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**Grantee Activity Number:** NV-0004-HE2

**Activity Title:** Purchase and Rehabilitation

**Activity Category:**

Rehabilitation/reconstruction of residential structures

**Activity Status:**

Planned

**Project Number:**

NV-0004-HE

**Project Title:**

CITY OF HENDERSON

**Projected Start Date:**

03/11/2009

**Projected End Date:**

08/31/2010

**National Objective:**

NSP Only - LMMI

**Responsible Organization:**

HENDERSON

<b>Overall</b>	<b>Oct 1 thru Dec 31, 2009</b>	<b>To Date</b>
<b>Total Projected Budget from All Sources</b>	N/A	\$200,000.00
<b>Total CDBG Program Funds Budgeted</b>	N/A	\$200,000.00
<b>Program Funds Drawdown</b>	\$0.00	\$0.00
<b>Obligated CDBG DR Funds</b>	\$0.00	\$200,000.00
<b>Expended CDBG DR Funds</b>	\$0.00	\$0.00
<b>Match Contributed</b>	\$0.00	\$0.00
<b>Program Income Received</b>	\$0.00	\$0.00
<b>Program Income Drawdown</b>	\$0.00	\$0.00

**Activity Description:**

This activity will allow the City of Henderson to provide funding to qualified community based nonprofits to purchase and rehabilitate homes. The nonprofit would be selected as a result of an RFQ or RFP process. The nonprofit can sell acquired homes directly to qualified homebuyers or lease with intent to purchase. NSP funds will be restricted to use in identified priority greatest need census tracts as identified in Section A. Since these are abandoned or foreclosed upon homes in the areas of greatest need, this activity will serve to stabilize the neighborhood. It is not primarily intended that this program will be used to address income-qualified households below 50% AMI, however there may be a small percentage of households assisted who do fall within this category.

**Location Description:**

Although specific locations are not known at this time all properties assisted with NSP funds will be located within the geographic areas of greatest need identified in section A of the City of Hendersons Amendment.

**Activity Progress Narrative:**

The City of Henderson has selected 3 nonprofits through an RFP process to administer an Acquisition, Rehab and Resale program. The Agreements for these nonprofits will be before our Mayor and Council 11/3/09. The selected nonprofits are Housing for Nevada, Nevada Hand and Community Development Programs Center of NV. The City was unable to expend any funds in this activity this quarter, but hopes to next quarter.

**Performance Measures**

	<b>This Report Period</b>			<b>Cumulative Actual Total / Expected</b>		
	<b>Low</b>	<b>Mod</b>	<b>Total</b>	<b>Low</b>	<b>Mod</b>	<b>Total</b>
<b># of Properties</b>	0	0	0	0/0	0/0	0/1
<b># of housing units</b>	0	0	0	0/0	0/0	0/1
<b># of Households benefitting</b>	0	0	0	0/0	0/1	0/1

**Activity Locations**

**No Activity Locations found.**

## Other Funding Sources Budgeted - Detail

### No Other Match Funding Sources Found

#### Other Funding Sources

Amount

No Other Funding Sources Found

Total Other Funding Sources

<b>Grantee Activity Number:</b>	<b>NV-0004-HE3</b>
<b>Activity Title:</b>	<b>Purchase and Rehabilitation as Rental Property</b>

#### Activity Category:

Rehabilitation/reconstruction of residential structures

#### Activity Status:

Planned

#### Project Number:

NV-0004-HE

#### Project Title:

CITY OF HENDERSON

#### Projected Start Date:

03/11/2009

#### Projected End Date:

08/31/2010

#### National Objective:

NSP Only - LH - 25% Set-Aside

#### Responsible Organization:

HENDERSON

Overall	Oct 1 thru Dec 31, 2009	To Date
Total Projected Budget from All Sources	N/A	\$310,000.00
Total CDBG Program Funds Budgeted	N/A	\$310,000.00
Program Funds Drawdown	\$0.00	\$0.00
Obligated CDBG DR Funds	\$0.00	\$310,000.00
Expended CDBG DR Funds	\$0.00	\$0.00
Match Contributed	\$0.00	\$0.00
Program Income Received	\$0.00	\$0.00
Program Income Drawdown	\$0.00	\$0.00

#### Activity Description:

This activity will allow the City of Henderson to provide funding to qualified community based nonprofits to purchase and rehabilitate homes that have been abandoned or foreclosed upon. These houses will then be owned & operated by the nonprofit and rented to households whose incomes do not exceed 50 percent of the Area Median income (AMI) thereby stabilizing the neighborhood. Not less than 25% of the NSP funding available to the City will be allocated to this activity. The community based nonprofit will be selected as a result of an RFQ or RFP process. Homes acquired must be located within the areas of greatest need as identified in Section A of Hendersons Amendment. This activity will, thereby stabilize a neighborhood in one of the areas of greatest need identified in Section A of Hendersons Amendment. The nonprofit will maintain the home as a rental unit restricting tenants to households that have incomes which do not exceed 50% of area median income (AMI). It is intended that this will be the primary NSP activity benefiting households below 50% of AMI.

#### Location Description:

Although specific locations are not known at this time all properties assisted with NSP funds will be located within the geographic areas of greatest need identified in section A of the City of Hendersons Amendment.

#### Activity Progress Narrative:

The City of Henderson has enter into and Agreement on 11/17/09, with the Housing Authority of Clark County (HACC) to meet the 25% requirement. HACC will purchase foreclosed homes and rent them to individuals below 50% AMI. The City was unable to expend any funds this quarter.

## Performance Measures

	This Report Period			Cumulative Actual Total / Expected		
	Low	Mod	Total	Low	Mod	Total
# of Properties	0	0	0	0/0	0/0	0/1
# of housing units	0	0	0	0/0	0/0	0/1
# of Households benefitting	0	0	0	0/1	0/0	0/1

## Activity Locations

No Activity Locations found.

## Other Funding Sources Budgeted - Detail

No Other Match Funding Sources Found

### Other Funding Sources

Amount

No Other Funding Sources Found

Total Other Funding Sources

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**Grantee Activity Number:** NV-0004-HE4

**Activity Title:** Professional Services

**Activity Category:**

Planning

**Activity Status:**

Planned

**Project Number:**

NV-0004-HE

**Project Title:**

CITY OF HENDERSON

**Projected Start Date:**

03/11/2009

**Projected End Date:**

08/31/2010

**National Objective:**

Low/Mod

**Responsible Organization:**

HENDERSON

**Overall**

**Oct 1 thru Dec 31, 2009**

**To Date**

<b>Total Projected Budget from All Sources</b>	N/A	\$50,000.00
<b>Total CDBG Program Funds Budgeted</b>	N/A	\$50,000.00
<b>Program Funds Drawdown</b>	\$0.00	\$0.00
<b>Obligated CDBG DR Funds</b>	\$0.00	\$50,000.00
<b>Expended CDBG DR Funds</b>	\$0.00	\$0.00
<b>Match Contributed</b>	\$0.00	\$0.00
<b>Program Income Received</b>	\$0.00	\$0.00
<b>Program Income Drawdown</b>	\$0.00	\$0.00

**Activity Description:**

This activity will allow the City of Henderson to provide funding to qualified community based nonprofits to provide the education necessary for participants in NSP activities to be successful. As the participants will be residing in abandoned or foreclosed upon homes located in the areas of greatest need identified in Section A of this Amendment, their participation in the educational components of this activity will serve to stabilize the neighborhood of greatest needs. The City of Henderson anticipates the share of funds allocated to this activity will primarily be utilized for homeownership participants. The households receiving this housing counseling will only include participants purchasing homes that are being assisted with NSP funds. These homeowners will receive at least eight hours of counseling. It is anticipated that minimal funds may assist those households at or below 50 percent AMI.

**Location Description:**

Although specific locations are not known at this time all properties assisted with NSP funds will be located within the geographic areas of greatest need identified in section A of the City of Hendersons Amendment.

**Activity Progress Narrative:**

Henderson plans on expending these funds when the programs are implemented.

**Performance Measures**

**No Performance Measures found.**

**Activity Locations**

**No Activity Locations found.**

**Other Funding Sources Budgeted - Detail**

**No Other Match Funding Sources Found**

## Other Funding Sources

Amount

No Other Funding Sources Found

Total Other Funding Sources

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<b>Grantee Activity Number:</b>	<b>NV-0005-WA2</b>
<b>Activity Title:</b>	<b>Washoe County Acq</b>

### Activity Category:

Rehabilitation/reconstruction of residential structures

### Activity Status:

Planned

### Project Number:

NV-0005-WA

### Project Title:

WASHOE COUNTY COUNTIES

### Projected Start Date:

03/11/2009

### Projected End Date:

06/30/2013

### National Objective:

NSP Only - LMMI

### Responsible Organization:

CITY OF RENO

## Overall

## Oct 1 thru Dec 31, 2009

## To Date

<b>Total Projected Budget from All Sources</b>	N/A	\$2,816,642.00
<b>Total CDBG Program Funds Budgeted</b>	N/A	\$2,816,642.00
<b>Program Funds Drawdown</b>	\$217,483.65	\$1,548,701.45
<b>Obligated CDBG DR Funds</b>	\$0.00	\$2,816,642.00
<b>Expended CDBG DR Funds</b>	\$217,483.65	\$1,548,701.45
<b>Match Contributed</b>	\$0.00	\$0.00
<b>Program Income Received</b>	\$0.00	\$0.00
<b>Program Income Drawdown</b>	\$0.00	\$0.00

## Activity Description:

Through this program the Consortium will acquire and rehabilitate abandoned or foreclosed homes for resale to qualified households. The neighborhoods identified above are areas significantly impacted by the incidence of foreclosure at 15 to 40 percent of the homes in these areas currently owned by banks. In addition, the continued foreclosure risk of these areas is rated high by HUD (7-9). Properties to be acquired will be those already identified by jurisdiction staff as foreclosed and vacant within the determined area of need. Home values in these neighborhoods typically range from \$110,000 to \$215,000. It is anticipated that rehabilitation required in these homes will range from nothing to \$75,000 to be in compliance with local building codes. This program is not intended to assist households at or below 50 percent of AMI as sustainable homeownership is difficult to achieve due to limited income available for housing costs and typical housing prices.

## Location Description:

This program will target three neighborhoods within the Reno MSA. These areas are: i) Stead, between Interstate 395 and Lear Boulevard extending from Stead Boulevard east for 5,000 feet ii) Sun Valley in unincorporated Washoe County iii) Sparks urban core bounded by Sparks Boulevard to the East, Queens Way to the North, and the City of Sparks boundaries on the West and South

## Activity Progress Narrative:

The Reno Housing Authority continues to purchase foreclosed homes for resale. Two homes were purchased this quarter with rehabilitation taking place on the homes purchased last quarter. The Housing Authority has been working diligently to rehab and resale the homes purchased.

## Performance Measures

	This Report Period			Cumulative Actual Total / Expected		
	Low	Mod	Total	Low	Mod	Total
# of Properties	0	0	2	0/0	0/0	16/14
# of housing units	0	0	2	0/0	0/0	16/14
# of Households benefitting	2	0	2	16/8	0/3	16/14

## Activity Locations

Address	City	State	Zip
137 Gault Way	Sparks	NA	89431
1380 Oxford	Sparks	NA	89431

## Other Funding Sources Budgeted - Detail

### No Other Match Funding Sources Found

Other Funding Sources	Amount
No Other Funding Sources Found	
Total Other Funding Sources	

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**Grantee Activity Number:** NV-0005-WA3

**Activity Title:** ACQ REHAB

**Activity Category:**

Rehabilitation/reconstruction of residential structures

**Activity Status:**

Planned

**Project Number:**

NV-0005-WA

**Project Title:**

WASHOE COUNTY COUNTIES

**Projected Start Date:**

03/11/2009

**Projected End Date:**

06/30/2010

**National Objective:**

NSP Only - LH - 25% Set-Aside

**Responsible Organization:**

CITY OF RENO

**Overall**

**Oct 1 thru Dec 31, 2009**

**To Date**

<b>Total Projected Budget from All Sources</b>	N/A	\$1,400,000.00
<b>Total CDBG Program Funds Budgeted</b>	N/A	\$1,400,000.00
<b>Program Funds Drawdown</b>	\$358,383.71	\$1,347,178.45
<b>Obligated CDBG DR Funds</b>	\$0.00	\$1,400,000.00
<b>Expended CDBG DR Funds</b>	\$358,383.71	\$1,347,178.45
<b>Match Contributed</b>	\$0.00	\$0.00
<b>Program Income Received</b>	\$0.00	\$91,911.32
<b>Program Income Drawdown</b>	\$0.00	\$91,911.32

**Activity Description:**

Through this program the Consortium will acquire and rehabilitate abandoned or foreclosed homes for resale to qualified households. The neighborhoods identified above are areas significantly impacted by the incidence of foreclosure estimated at 15 to 40 percent of the homes in these areas currently owned by banks. In addition, the continued foreclosure risk of these areas is rated high by HUD (7-9). Properties to be acquired will be those already identified by jurisdiction staff as foreclosed and vacant within the determined area of need. Home values in these neighborhoods typically range from \$110,000 to \$215,000, making them affordable to the target populations. It is anticipated that rehabilitation required in these homes will range from nothing to \$75,000 to be in compliance with local building codes. This program targets assistance to those households at or below 50 percent of AMI by adding to the inventory of affordable housing that will be available for this population.

**Location Description:**

This program will target three neighborhoods within the Reno MSA. These areas are: iv) Stead, between Interstate 395 and Lear Boulevard extending from Stead Boulevard east for 5,000 feet v) Sun Valley in unincorporated Washoe County vi) Sparks urban core bounded by Sparks Boulevard to the East, Queens Way to the North, and the City of Sparks boundaries on the West and South

**Activity Progress Narrative:**

The Reno Housing Authority purchased two more homes to use as rental housing for low-income housing. This program has also been very successful and the Authority will soon have completed spending their NSP 1 allocation.

**Performance Measures**

	This Report Period			Cumulative Actual Total / Expected		
	Low	Mod	Total	Low	Mod	Total
# of Properties	0	0	2	0/0	0/0	12/7
# of housing units	0	0	2	0/0	0/0	12/7
# of Households benefitting	2	0	2	12/7	0/0	12/7

**Activity Locations**

**Address** **City** **State** **Zip**

9557 Black Canyon Drive	Reno	NA	89502
11575 Lone Desert Drive	Reno	NA	89506

## Other Funding Sources Budgeted - Detail

### No Other Match Funding Sources Found

Other Funding Sources	Amount
No Other Funding Sources Found	
Total Other Funding Sources	

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**Grantee Activity Number:** NV-0005-WA4

**Activity Title:** DPA

**Activity Category:**

Homeownership Assistance to low- and moderate-income

**Activity Status:**

Planned

**Project Number:**

NV-0005-WA

**Project Title:**

WASHOE COUNTY COUNTIES

**Projected Start Date:**

03/11/2009

**Projected End Date:**

06/30/2010

**National Objective:**

NSP Only - LMMI

**Responsible Organization:**

CITY OF RENO

**Overall**

**Oct 1 thru Dec 31, 2009**

**To Date**

<b>Total Projected Budget from All Sources</b>	N/A	\$400,000.00
<b>Total CDBG Program Funds Budgeted</b>	N/A	\$400,000.00
<b>Program Funds Drawdown</b>	\$40,027.00	\$40,027.00
<b>Obligated CDBG DR Funds</b>	\$0.00	\$400,000.00
<b>Expended CDBG DR Funds</b>	\$40,027.00	\$40,027.00
<b>Match Contributed</b>	\$0.00	\$0.00
<b>Program Income Received</b>	\$0.00	\$0.00
<b>Program Income Drawdown</b>	\$0.00	\$0.00

**Activity Description:**

This program will assist qualified households (those with incomes between 60 and 120% of AMI and able to secure a standard mortgage) to purchase homes currently owned by banks as the result of foreclosure through the provision of soft second loans. The neighborhoods identified above are areas significantly impacted by the incidence of foreclosure estimated at 15 to 45 percent of the homes in these areas currently owned by banks. Properties to be acquired will be those already identified by jurisdiction staff as foreclosed and vacant within the determined areas of need. Home values in these neighborhoods typically range from \$110,000 to \$215,000. This program is not intended to assist households at or below 50 percent of AMI as sustainable homeownership is difficult to achieve due to limited income available for housing costs and typical housing prices.

**Location Description:**

This program will target three neighborhoods within the Reno MSA. These areas are: vii) Stead, between Interstate 395 and Lear Boulevard extending from Stead Boulevard east for 5,000 feet viii) Sun Valley in unincorporated Washoe County ix) Sparks urban core bounded by Sparks Boulevard to the East, Queens Way to the North, and the City of Sparks boundaries on the West and South

**Activity Progress Narrative:**

The City of Reno is administering a homebuyer program using NSP funds. They have completed two homes this quarter and are hoping they will be able to assist more homebuyers next quarter.

**Performance Measures**

	This Report Period			Cumulative Actual Total / Expected		
	Low	Mod	Total	Low	Mod	Total
# of housing units	0	0	2	0/0	0/0	2/10
# of Households benefitting	1	1	2	1/4	1/6	2/10

**Activity Locations**

Address	City	State	Zip
9296 Running Dog	Reno	NA	89506

## Other Funding Sources Budgeted - Detail

### No Other Match Funding Sources Found

#### Other Funding Sources

Amount

No Other Funding Sources Found

Total Other Funding Sources

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**Grantee Activity Number:** NV-0006-NY1

**Activity Title:** dpa

**Activity Category:**

Homeownership Assistance to low- and moderate-income

**Activity Status:**

Planned

**Project Number:**

NV-0006-NY

**Project Title:**

NYE COUNTY PROJECTS

**Projected Start Date:**

03/31/2009

**Projected End Date:**

06/30/2010

**National Objective:**

NSP Only - LMMI

**Responsible Organization:**

NYE COUNTY

**Overall**

**Oct 1 thru Dec 31, 2009**

**To Date**

<b>Total Projected Budget from All Sources</b>	N/A	\$816,341.00
<b>Total CDBG Program Funds Budgeted</b>	N/A	\$816,341.00
<b>Program Funds Drawdown</b>	\$65,206.00	\$65,206.00
<b>Obligated CDBG DR Funds</b>	\$0.00	\$816,341.00
<b>Expended CDBG DR Funds</b>	\$65,206.00	\$65,206.00
<b>Match Contributed</b>	\$0.00	\$0.00
<b>Program Income Received</b>	\$0.00	\$0.00
<b>Program Income Drawdown</b>	\$0.00	\$0.00

**Activity Description:**

A selected sub-recipient will identify and acquire foreclosed and/or abandoned properties within our service territory. Rehabilitation and energy conservation measures will be performed as needed. The sub-recipient will also provide Down Payment Assistance to qualified homebuyers and refer them to a HUD approved 8 hour homebuyer counseling program.

**Location Description:**

This program will serve neighborhoods within the Town of Pahrump Nevada in Nye County. More, specifically the funds will target neighborhoods west of Highway 160 which are centered north and south of Highway 372. This area has the highest concentration of foreclosures.

**Activity Progress Narrative:**

Rural Nevada Development Corporation is administering the down payment assistance program using NSP funds in Pahrump. They completed two homes this quarter and feel they will be completing more next quarter. They started marketing the program last quarter and feel they will be able to spend their funds by the deadline.

**Performance Measures**

	This Report Period			Cumulative Actual Total / Expected		
	Low	Mod	Total	Low	Mod	Total
# of housing units	0	0	2	0/0	0/0	2/20
# of Households benefitting	1	1	2	1/11	1/9	2/20

**Activity Locations**

Address	City	State	Zip
421 E CHEVRON	PAHRUMP	NA	89048
981 W CALVADA BLVD	PAHRUMP	NA	89048

## Other Funding Sources Budgeted - Detail

### No Other Match Funding Sources Found

#### Other Funding Sources

Amount

No Other Funding Sources Found

Total Other Funding Sources

**Grantee Activity Number:** NV-0007-LY1

**Activity Title:** dpa

**Activity Category:**

Homeownership Assistance to low- and moderate-income

**Activity Status:**

Planned

**Project Number:**

NV-0007-LY

**Project Title:**

LYON COUNTY

**Projected Start Date:**

03/11/2009

**Projected End Date:**

06/30/2013

**National Objective:**

NSP Only - LMMI

**Responsible Organization:**

LYON COUNTY

#### Overall

#### Oct 1 thru Dec 31, 2009

#### To Date

<b>Total Projected Budget from All Sources</b>	N/A	\$921,000.00
<b>Total CDBG Program Funds Budgeted</b>	N/A	\$921,000.00
<b>Program Funds Drawdown</b>	\$222,716.00	\$327,716.00
<b>Obligated CDBG DR Funds</b>	\$0.00	\$921,000.00
<b>Expended CDBG DR Funds</b>	\$222,716.00	\$327,716.00
<b>Match Contributed</b>	\$0.00	\$0.00
<b>Program Income Received</b>	\$0.00	\$0.00
<b>Program Income Drawdown</b>	\$0.00	\$0.00

#### Activity Description:

This program will assist qualified households to purchase and to provide rehabilitation if necessary to homes currently owned by banks as the result of foreclosure through the provision of soft second loans. The neighborhoods identified are areas significantly impacted by the incidence of foreclosures.

#### Location Description:

This program will target neighborhoods within the Lyon County, with the zip codes of 89403 and 89408 up to and including the City of Fernley and the Dayton area. Funding will be allocated by zip code areas on a percentage of bank owned homes .

#### Activity Progress Narrative:

Lyon County has been actively marketing their program and were able to close on fourteen homes this quarter. The Division feels that Lyon County will meet their goals and be able to spend their funds by the deadline date.

#### Performance Measures

	This Report Period			Cumulative Actual Total / Expected		
	Low	Mod	Total	Low	Mod	Total
# of housing units	0	0	14	0/0	0/0	20/26
# of Households benefitting	5	9	14	11/8	9/18	20/26

## Activity Locations

Address	City	State	Zip
567 Spur Way	Fernley	NA	89408
579 Spur Way	Fernley	NA	89408
331 Emigrant Way	Fernley	NA	89408
951 Iris Lane	Fernley	NA	89408
1133 Dixie Lane	Fernley	NA	89408
416 Fort Sutter Blvd	Fernley	NA	89408
1060 Rimfield Drive	Fernley	NA	89408
211 Jimmy's Peak	Fernley	NA	89408
1312 Turf Court	Fernley	NA	89408
625 Winter Place	Fernley	NA	89408
147 River Village Circle	Dayton	NA	89403
1509 Crestview Road	Fern	NA	89408
2181 Snow Drift Road	Fernley	NA	89408
1506 Crestview Road	Fernley	NA	89408

## Other Funding Sources Budgeted - Detail

### No Other Match Funding Sources Found

Other Funding Sources	Amount
No Other Funding Sources Found	
Total Other Funding Sources	

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**Grantee Activity Number:** NV-0008-DO1

**Activity Title:** dpa

**Activity Category:**

Homeownership Assistance to low- and moderate-income

**Activity Status:**

Planned

**Project Number:**

NV-0008-DO

**Project Title:**

DOUGLAS COUNTY PROJECTS

**Projected Start Date:**

03/11/2009

**Projected End Date:**

06/30/2013

**National Objective:**

NSP Only - LMMI

**Responsible Organization:**

DOUGLAS COUNTY

**Overall**

**Oct 1 thru Dec 31, 2009**

**To Date**

<b>Total Projected Budget from All Sources</b>	N/A	\$355,041.00
<b>Total CDBG Program Funds Budgeted</b>	N/A	\$355,041.00
<b>Program Funds Drawdown</b>	\$0.00	\$0.00
<b>Obligated CDBG DR Funds</b>	\$0.00	\$355,041.00
<b>Expended CDBG DR Funds</b>	\$0.00	\$0.00
<b>Match Contributed</b>	\$0.00	\$0.00
<b>Program Income Received</b>	\$0.00	\$0.00
<b>Program Income Drawdown</b>	\$0.00	\$0.00

**Activity Description:**

The selected sub-recipient will identify and acquire foreclosed and/or abandoned properties within our service territory. Rehabilitation and energy conservation measures will be performed as needed. The subrecipient will also provide Down Payment Assistance to qualified homebuyers and refer them to a HUD approved 8 hour homebuyer counseling program.

**Location Description:**

This program will assist neighborhoods within the Minden/Gardnerville area of Douglas County including the area known as the Gardnerville Ranchos. This area has the highest concentration of foreclosures.

**Activity Progress Narrative:**

Rural Nevada Development Corporation is the non-profit administering a homebuyer program in Douglas County. They have started receiving applications from homebuyers and hope to complete some purchases by the end of the next quarter.

**Performance Measures**

	This Report Period			Cumulative Actual Total / Expected		
	Low	Mod	Total	Low	Mod	Total
# of housing units	0	0	0	0/0	0/0	0/9
# of Households benefitting	0	0	0	0/5	0/4	0/9

**Activity Locations**

No Activity Locations found.

**Other Funding Sources Budgeted - Detail**

No Other Match Funding Sources Found

**Other Funding Sources**

**Amount**

No Other Funding Sources Found

Total Other Funding Sources

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